



Legal & General
PO Box 6080
Wolverhampton
WV1 9RB

Private and Confidential

<Title> <Forenames> <Name>
<Address line 1>
<Address line 2>
<Address line 3>
<Address line 4>
<Postcode>

Contact us

0370 998 0010

From the UK

+44 (0) 2920 276 998

From overseas

Open 9am to 5pm

Monday to Friday

Call charges will vary for international calls

We will record and monitor calls

Email: investments@landg.com

Client name: <MC_Title> <MC_Forenames> <MC_Name>
First named holder: <FN_Title> <FN_Forenames> <FN_Name>
Joint holders: <J1_Title> <J1_Forenames> <J1_Name>

<Month Year>

Client number: <Client_code>

Dear <Salutation>

Important notice requiring your attention Your Investment Account is closing soon

Please read this information pack carefully. If you are in any doubt about the action you should take, we recommend that you speak to an independent financial adviser. You can find a full list of authorised financial advisers in your area at unbiased.co.uk. Alternatively, you can call or email us using the contact details at the top of this letter if you have any questions.

You hold an Investment Account with us that is worth <Fund_value> as at **23 August 2023**.

You may recall our many communications over the last two years, informing you that holding your Investment Account with us is not a long-term option. We are now notifying you under the terms of your Investment Account that we, Legal & General (Unit Trust Managers) Limited, are closing your Investment Account on **4 March 2024** (the **Redemption Date**). In preparation for this, **we will be reducing some services from 1 December 2023**. Please see the Timeline on page 3 of this letter.

Please take time to read the enclosed Information Booklet carefully so you understand what options you have and what action you should take. If you have more than one investment that is closing, you may receive more than one letter like this. Please read all the letters you receive carefully, as you may be affected differently, depending on the investments you hold.

You can find more details about this communication at legalandgeneral.com/UTMclosure

<Table A – Additional information content paragraph>

What should I do now?

You need to decide what to do with your Investment Account.

If you want your money to stay invested in your Legal & General unit trust(s), you need to find a different investment service provider to administer your Investment Account. This process is called 'transferring your investment(s)'. Please see Option 1 overleaf for more details.

Once you have chosen a different investment service provider, they can arrange the transfer for you, but they must give us complete and final transfer instructions by **2 February 2024**.

If you do not do this, we will sell the units in your unit trust(s) and close your Investment Account on **4 March 2024**.

Tax impact: If we close your Investment Account, you may end up with a tax bill to pay. By transferring the units in your unit trust(s) to a different investment service provider, you will NOT be liable to capital gains tax as a result of the transfer.



Get £50 cash-back?

Although we no longer offer this Investment Account to retail customers, we are committed to ensuring you get the best outcome for your money.

We are offering £50 cash-back if you **choose ANY of the three options below before the Redemption Date**. If you choose Option 1 or Option 2, we will pay £50 directly into your bank account within 30 days of the transfer or withdrawal, provided we have your correct bank details to make the payment.

Alternatively, if you choose Option 3 and donate your money to charity, we will top-up your donation by £50 (maximum) – this will be paid directly to the nominated charity you select. Please see **PART B** of the Information Booklet.

What are my options before the Redemption Date?

Below are the three options available to you. Please also see **PART B** of the Information Booklet that explains the three options in more detail.

You should be aware that whichever option you choose below, it may result in tax implications. We have explained these under ‘**Tax impact**’ for each option where applicable.

Option 1

You can arrange to transfer the units you hold in your unit trust(s) to a different investment service provider. They will take over the administration of it from us. You must choose a different investment service provider and contact them to arrange the transfer for you. Your new investment service provider must give us complete and final transfer instructions by **2 February 2024**.

Importantly, your money can remain invested in your chosen Legal & General unit trust(s) following the transfer to your new investment service provider.

If you need help finding a different investment service provider, you can find a list of UK investment service providers at goodmoneyguide.com/investing/investment-accounts/

Tax impact: If we close your Investment Account, you may end up with a tax bill to pay. By transferring the units in your unit trust(s) to a different investment service provider, you will NOT be liable to capital gains tax as a result of the transfer.

Option 2

You can withdraw your money. There are two ways you can do this:

- If you are the sole or first named holder for the Investment Account, by completing the withdrawal form enclosed in this information pack and returning it in the pre-paid envelope, also enclosed. Note: The form must include the signatures of all joint holders; or
- By calling us on **0370 998 0010** or **+44 (0) 2920 276 998** (international calls).

Please be aware that we cannot accept an instruction to withdraw your money by email.

Tax impact: If you withdraw your money, the withdrawal will be a disposal for capital gains tax purposes and, if a gain arises, you may be liable to capital gains tax. You can find more information on this on the UK Government website at gov.uk/capital-gains-tax/what-you-pay-it-on

Option 3

You can donate your money to one of our nominated charities:



Donation is easy. You can either:

- <Table C - Extra content>
- If you are the sole or first named holder for the Investment Account, by completing the charity donation form enclosed in this information pack and returning it in the pre-paid envelope enclosed. Note: The form must include the signatures of all joint holders; or
- Call us on **0370 998 0010** or **+44 (0) 2920 276 998** (international calls).

Timeline

Please see PARTS C and D of the Information Booklet for full details of these changes.

Timeline of change - your Investment Account		
Choose Option 1	Choose Option 2	Choose Option 3
Find a different investment service provider so you can keep your money invested	Withdraw your money	Donate your money to charity
Once you have found a different investment service provider, they will arrange the transfer of the units in your unit trust(s) and become the administrator of your Investment Account. Your new investment service provider must give us full and final transfer instructions by 2 February 2024. Tax impact: By transferring the units in your unit trust(s) to a different investment service provider, you will NOT be liable to capital gains tax as a result of the transfer.	If you want to simply withdraw your money, you need to do this before 1 March 2024. We will then sell your unit trust(s) and close your Investment Account. Tax Impact: You may be liable to capital gains tax on any gains from your investment by taking this option.	If you want to donate the money in your Investment Account to one of our nominated charities, you need to do this before 1 March 2024. We will then sell your unit trust(s), pay the proceeds to the charity and close your Investment Account.

Other changes that may affect your investment

If we are still administering your Investment Account on 1 December 2023:

- Your charge(s) may be significantly reduced. If this applies to your investment, we have enclosed a Personal Illustration at the end of this letter.
- We will further limit the services we offer. For example, you will no longer be able to make single or regular payments into your Investment Account, and if you are a user of My Account, some online services are withdrawn.
See PARTS C and D of the Information Booklet for full details.

If we are still administering your Investment Account on 19 February 2024, you will no longer be able to switch funds from this date.

<Table B - special content paragraph>

What happens if I do nothing?

Unless you choose one of the three options on page 2 of this letter and explained in PART B of the enclosed Information Booklet, we will sell the units in your unit trust(s) and close your Investment Account on 4 March 2024 (the Redemption Date). Your money will then be returned to your bank account within five business days of the Redemption Date. Your bank may then take a further three to five business days to clear the payment into your account.

Unless otherwise instructed, your money will be paid to the bank or building society account that we hold in our records for the account. These details are as follows:

Sort Code: <XXXX99>
Account number: <XXXXX999>
Roll/Reference number (Building Societies): <XXXXXXXX999>

Please call us on **0370 998 0010** or **+44 (0) 2920 276 998** (international calls) if you would prefer us to pay your money to another bank or building society account, or if the above details are incorrect.

We are only able to pay into a bank or building society account that is held in the name of the sole or first named holder of the account. We cannot pay to third parties. We are unable to make a payment directly to an ISA account. If you wish to transfer the units in your unit trust(s) to a different investment service provider, you must contact the new investment service provider to arrange the transfer as outlined in Option 1 on page 2 of this letter.

If we hold any other monies for you that we have previously tried to pay to you, such as an uncashed cheque payment or unclaimed distributions, this money will also be returned to you in due course following the Redemption Date. The payment of this other money will appear as a separate transaction or payment to the return of your money shown on page 1 of this letter in your bank statement.

Tax impact: If we close your Investment Account, this will be a disposal for capital gains tax purposes and, if a gain arises, you may be liable to capital gains tax. You can find more information on capital gains tax on the UK Government website at [gov.uk/capital-gains-tax/what-you-pay-it-on](https://www.gov.uk/capital-gains-tax/what-you-pay-it-on)

How do I get in touch?

We are happy to help with any questions you might have about this information, including if you do not remember seeing any of our previous letters, or are unclear why we are getting in touch with you.

If you would like a copy of this letter in braille, audio, or large print, please contact us.



You can call us on

0370 998 0010 From the UK
+44 (0) 2920 276 998 From overseas



Alternatively, you can email us at

investments@landg.com

Our opening hours are Monday to Friday, 9am to 5pm (UK time). Call charges will vary for international calls. We will record and monitor calls. Please be aware that for security reasons we are unable to confirm personal information via email.

You can also find more details about this communication at legalandgeneral.com/UTMclosure

Thank you for taking the time to read this important information.

Yours sincerely,

Rhodri Mason
Chief Executive Officer
Legal & General (Unit Trust Managers) Limited

For details on how we use your personal information, please read our privacy policy. Our most recent version can be found at legalandgeneral.com/privacy-policy/

Enclosures:

- <Personal Illustration>
- Information booklet
- <Withdrawal form>
- <Donate to charity form>
- <Pre-paid envelope>

Important notice

Please remember the value of your investment and any income from it may fall as well as rise and is not guaranteed. You may get back less than you invest.

NSPCC, registered charity numbers 216401 and SC037717 and 384 Jersey.

Legal & General (Unit Trust Managers) Limited. Registered in England and Wales No. 01009418.

Legal & General (Portfolio Management Services) Limited. Registered in England and Wales No. 02457525.

Both companies are authorised and regulated by the Financial Conduct Authority. Registered office (for all companies): One Coleman Street, London EC2R 5AA.